

JA Solar moves to AAA-Rating in latest PV ModuleTech Bankability Ratings report

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JA SOLAR

“
Rated Module
Supplier in
**PV ModuleTech
Bankability
Ratings**”

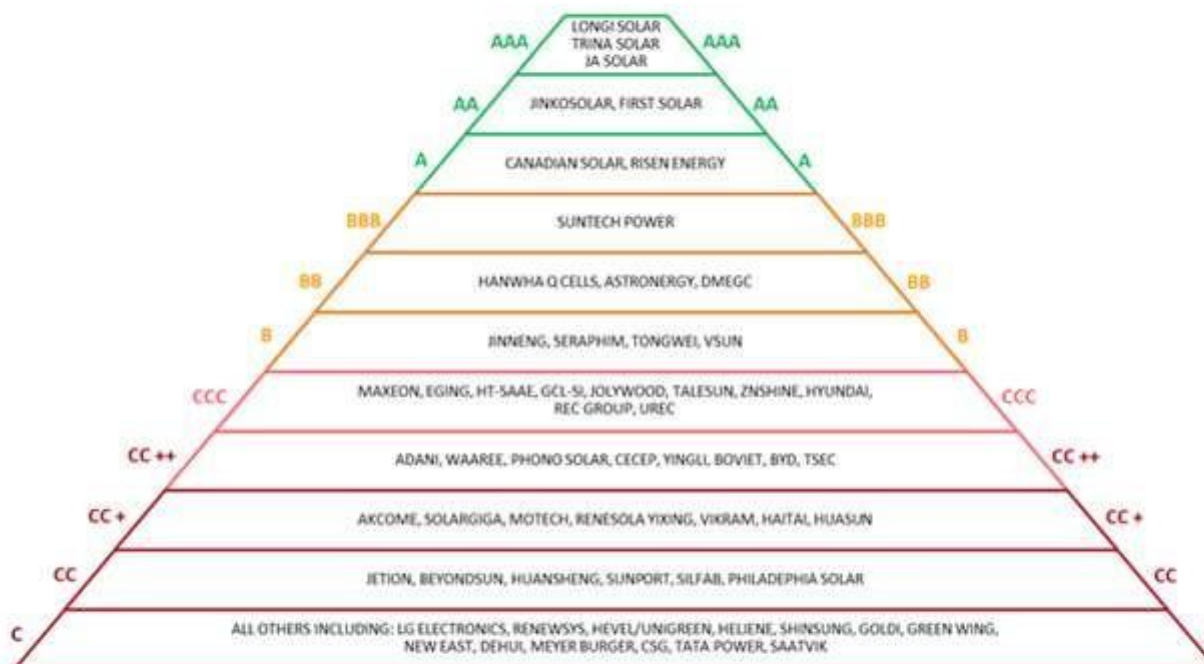
AAA

 **PVTECH**

JA SOLAR Technology Co.,Ltd.
www.jasolar.com

The graphic features a dark blue background with a subtle pattern of light rays and stars. The text is primarily white and yellow. The 'AAA' rating is prominently displayed in large, glowing white letters at the bottom. The PVTECH logo is located at the bottom center, and the JA Solar company name and website are at the very bottom.

PV ModuleTech Bankability Pyramid Third Quarter, 2022



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Source: PV ModuleTech Bankability Ratings report, Q3'22 release.



The latest bankability pyramid shows three companies in the AAA-Ratings band and seven companies in the A-Grouping (AAA, AA and A-Rated). Since the last quarterly release, JA Solar has moved from AA to AAA-Rated and Risen Energy has moved from BBB to A-Rated.

[Within each PV ModuleTech Bankability Ratings report](https://marketresearch.solarmedia.co.uk/collections/pv-tech-research/products/pv-moduletech-bankability-ratings-quarterly-report)

[release, companies are fully analysed,](https://marketresearch.solarmedia.co.uk/collections/pv-tech-research/products/pv-moduletech-bankability-ratings-quarterly-report)

discussed and benchmarked, revealing the relative strengths of each from a manufacturing (value-chain production, global module shipment profile, capex, R&D spending etc.) and financial (cash-flow, debt, valuation, profitability, turnover) perspective.

However, the most interesting benchmarking is when the top A-Group-rated suppliers are compared. For 2022, we set the benchmarking based on suppliers that had maintained A-Group status (AAA, AA or A-Rated) for a trailing three-quarter period. For 2022, this confined this 'premium' benchmarking exercise to LONGi Solar, Trina Solar, JA Solar, JinkoSolar, First Solar and Canadian Solar.

